AMKT
Product
Disclosure

Introduction

Disclaimers

In addition to the description of the AMKT Token and the AMKT Network contained in this Disclosure Summary ("Summary"), additional documents may be found in GitBook here.

While this Summary includes a number of risk factors to consider when evaluating the AMKT token, the identification and assessment of those risks are necessarily dependent on certain assumptions, data, facts or methods. Those assumptions, data, facts or methods may be incorrect or imprecise, may not be realized, or may be realized in a different manner than anticipated.

Nothing in this Summary should be construed as legal, tax or investment advice. Nothing in this Summary should be construed as a recommendation to buy or sell the AMKT token, or an offer to sell, or the solicitation of an offer to buy the AMKT Token.

There is no guarantee that the AMKT Token will grow in value. The AMKT Token is speculative in nature, and involves a high degree of risk and uncertainty, and the risk of loss may be substantial. Carefully consider the risk factors, fees and other information related to the AMKT Token, in addition to your own purchase objectives, risk tolerance and financial means. Please do your own research.

Neither AMKT nor the AMKT Portfolio Assets are subject to the protections of the Federal Deposit Insurance Corporation ("FDIC") or the Securities Investor Protection Corporation ("SIPC").

Summary

The AMKT token ("AMKT") is an ERC-20 token that is deployed on the Ethereum blockchain and uses the protocol and smart contracts developed by Alongside Finance, Inc. The objective of AMKT is to provide purchasers with passive, broad-based exposure to the digital assets market. AMKT is based on the Alongside Crypto Market Index, which has been developed by Alongside Finance. The Alongside Crypto Market Index tracks the top 25 cryptocurrencies, as determined by market capitalization, that meet the criteria for inclusion in that index. The digital assets that are represented by AMKT are held in a custodial account in an amount that corresponds to the amount of AMKT in circulation.

Introduction

Description of AMKT Network Participants

There are two types of participants in the AMKT ecosystem ("AMKT Network"). Merchants are entities that create and redeem AMKT directly through the AMKT smart contract, and who may then sell AMKT on various third-party platforms, such as centralized and/or decentralized exchanges. Participants are non-Merchants who may buy or sell AMKT on third-party platforms or other venues where it is available.

The other entities who play a role in the AMKT network are the software developer, the service provider, the custodian, and the governance body. Each of those is described below.

1 Objective

Alongside Finance, Inc. ("Alongside") is a Delaware corporation that developed the technology to support the Alongside Crypto Market Index and AMKT. Specifically, Alongside developed the index methodology for the Alongside Crypto Market Index, the AMKT smart contract that is used to create and redeem AMKT, and a front-end user interface that can be used to interact with the AMKT smart contract on the Ethereum blockchain to create and redeem AMKT. The Alongside leadership team consists of the following individuals:

- **Austin Diamond, CEO** – Austin was previously VP at Longevity Fund, a seed stage venture capital firm. Prior to Longevity Fund, Austin held product and growth roles at Omni (acquired by Coinbase).
- **Gauthier Le Meur, COO** – Gauthier previously led enterprise partnerships at Maze. Prior to Maze, Gauthier oversaw partnerships at Google and held positions at Omni (acquired by Coinbase).
- **Jun Ho Hong, Head of Engineering** – Jun was previously co-founder and Head of Product at Stream (acquired by Mux.com). Prior to Stream, Jun was lead engineer at Omni (acquired by Coinbase) and held engineering positions at companies including DoNotPay.
- **Ratan Rai Sur, CTO** – Rai was an Ethereum Core Developer previously at ConsenSys. Prior to ConsenSys, Rai was a machine learning engineer at Microsoft.

2 Service Provider – Battery Labs Limited

Battery Labs Limited ("Battery Labs") is a British Virgin Islands corporation and an affiliate of Alongside that acts as the service provider to the Alongside Network. Battery Labs performs four key functions on behalf of the Alongside Network:

- Operates the onboarding process for Merchants to create and redeem AMKT, and for Merchants and Users to redeem AMKT;
- Owns and maintains the custodial account ("Custodial Account") that holds the digital assets that correspond to the AMKT in circulation ("AMKT Portfolio Assets");
- Operates the front-end user interface that can be used to create and redeem AMKT;
- Coordinates the auditing function to provide transparency into the AMKT Portfolio Asset holdings.

AMKT Portfolio Assets are held with the Custodian in both hot and cold storage. As the holder of the Custodial Account for AMKT Portfolio Assets, Battery Labs authorizes the transfer or disposition of AMKT Portfolio Assets from that account. Battery Labs does not instruct or authorize the transfer or movement of those assets from the Custodial Account except in accordance with requests to create or redeem AMKT that have been submitted to the AMKT smart contract, or in connection with the re-balance or re-weighting of the Index.

3 Custodian – Coinbase Trust Company, LLC

Coinbase Trust Company, LLC ("Coinbase") is the custodian of the AMKT Portfolio Assets pursuant to a custody agreement with Battery Labs ("Custodial Account"). The Custodian is a fiduciary under § 100 of the New York Banking Law and a qualified custodian for purposes of Rule 206(4)-2(d)(6) under the Investment Advisers Act of 1940, as amended. Coinbase also provides trading services through an agreement with Battery Labs, pursuant to which Coinbase may buy or sell AMKT Portfolio Assets on behalf of Battery Labs in connection with a re-balance or a re-constitution of the Index. All actions undertaken by Coinbase that relate to the transfer, purchase or sale of the AMKT Portfolio Assets are subject to approval by Battery Labs personnel.

4 Governance Body

a. Custodian – Coinbase Trust Company, LLC

Coinbase Trust Company, LLC ("Coinbase") is the custodian of the AMKT Portfolio Assets pursuant to a custody agreement with Battery Labs ("Custodial Account"). The Custodian is a fiduciary under § 100 of the New York Banking Law and a qualified custodian for purposes of Rule 206(4)-2(d)(6) under the Investment Advisers Act of 1940, as amended. Coinbase also provides trading services through an agreement with Battery Labs, pursuant to which Coinbase may buy or sell AMKT Portfolio Assets on behalf of Battery Labs in connection with a re-balance or a re-constitution of the Index. All actions undertaken by Coinbase that relate to the transfer, purchase or sale of the AMKT Portfolio Assets are subject to approval by Battery Labs personnel.

AMKT DAO Members may propose changes to the AMKT Network through the use of an informal "temperature check" to gauge the collective appetite for changes before formally crafting a proposal to vote on them. AMKT DAO Members may also draft and submit an AMKT Proposal, which is a detailed summary of the changes they propose to make. AMKT DAO Members vote on the Proposal through Snapshot, a decentralized voting tool. If a quorum of AMKT DAO Members has voted to approve a Proposal, the AMKT Governance Stewards (described below) determine whether such proposal is consistent with the AMKT Constitution before implementing it.

b. AMKT Governance Stewards

Governance changes to the AMKT Network, such as changes to the composition of the Index, are made through changes to the AMKT smart contract and implemented by the AMKT governance stewards. The governance stewards are a group of individuals who have been initially appointed prior to the launch of the AMKT Network. The signing process to implement changes to the AMKT smart contract is multi-sig, meaning that it requires a predetermined number of signatures of the governance stewards (currently 4 of 8).

5 Creation and Redemption of AMKT

AMKT is created by Merchants. In order to become a Merchant, the party must first successfully undergo know-your-customer (KYC) and sanctions screening, which is performed by Battery Labs. Once the merchant has fulfilled these processes, the merchant's blockchain wallet is whitelisted to the Alongside smart contract. To create AMKT, the Merchant will call the AMKT smart contract and indicate the amount of AMKT it wants to create. The AMKT smart contract will provide the merchant with the dollar amount required to create that AMKT. The Merchant may create AMKT either in-kind or through cash. With in-kind creation, the Merchant will send the corresponding amount of AMKT Portfolio Assets to Coinbase. When creating AMKT using cash, the Merchant will send stablecoin (such as USDC) to Coinbase. Once the digital assets or funds have been received by Coinbase, Battery Labs will authorize the AMKT smart contract to create AMKT, which is sent to the Merchant's designated Ethereum wallet address.

AMKT can be redeemed both by Merchants and Users, following successful KYC and sanctions screening. This screening is performed by Battery Labs, and the Merchant's or User's Ethereum wallet address will be whitelisted upon successful competition of this process. To redeem AMKT, both the Merchant and the User must call the AMKT smart contract and indicate the amount of AMKT they wish to redeem. While a Merchant may redeem AMKT for either cash (payable in stablecoin such as USDC) or in-kind assets, a User may only redeem AMKT for in-kind assets. After receiving a redemption request, the AMKT smart contract responds with the amount of cash or in-kind assets that the Merchant or User will receive. The Merchant or User will then send the AMKT to the AMKT smart contract, where it is burned. Upon verifying that the AMKT has been received, Battery Labs will authorize Coinbase to send stablecoin or digital assets to the Merchant's or User's designated Ethereum wallet address.

6 Secondary Trading

The AMKT smart contract is only used for the creation of AMKT, which can only be done by Merchants, and for the redemption of AMKT, which can be done by either Merchants or Users. AMKT is currently supported on a variety of centralized and decentralized third-party trading platforms where it can be bought or sold.

7 Operation of AMKT

AMKT passively tracks the Alongside Crypto Market Index ("Index"), which tracks the top 25 cryptocurrencies by market capitalization that are eligible for inclusion in the Index. The asset list is limited to assets whose relative weighting (calculated using their free-float market capitalization) contributes more than .03% to the Index. Free-float market capitalization is calculated by using the 5-day exponential moving average circulating supply of a digital asset multiplied by its 5-day exponential moving average price. The 25 digital assets with the largest free float market capitalization will be selected for inclusion in the Index. Each of those assets is weighted according to its proportion of total market capitalization. AMKT reconstitutions will occur on a quarterly schedule, effective on the first day of September, December, March, and June. AMKT rebalances will occur on a monthly basis, effective the first day of every month.

Certain digital assets are not eligible for inclusion in the Index. The following is a list of eligibility criteria:

1. Custodian Support. The asset must be supported by Coinbase Custody. This requirement is designed to leverage the custodian's vetting process, which generally evaluates both security and legal risks, as well as liquidity depth. This requirement also helps ensure that the AMKT Portfolio Assets are safely held by a reputable custodian.

2. Free-Floating Price. The digital asset must not be pegged to the value of any other asset. This includes fiat collateral (such as stablecoins like USDC), reserves, algorithmic pegging, and other collateral reserves (such as wrapped BTC). This requirement is designed to prevent redundancy and over-representation of certain digital assets.

 3. Cooperation with Regulators. The asset and its governance structure must demonstrate a willingness to comply with relevant regulatory regimes and requirements. This requirement is designed to promote the stability of the Index by helping to ensure that only digital assets that present a lower legal risk are included.

 4. Exchange Support. The asset must be traded on multiple credible exchange/trading venues for a period of greater than thirty (30) days. This requirement is designed to ensure smooth trading and liquidity during the issuance and redemption of the reserve constituents, which helps facilitate AMKT liquidity.

5. Security and Vulnerabilities. The asset must have no known vulnerabilities and must meet the industry standard for security, as determined by the AMKT Governance Stewards. This requirement is designed to ensure token holders are not knowingly exposed to assets containing critical vulnerabilities.

8 Fees and Expenses

A fee of 0.95% is assessed through an inflationary mechanism at the time of creation and redemption of AMKT by Merchants. This fee is payable in AMKT and is sent to a blockchain address that is owned by Battery Labs Limited as payment for the services performed by Battery Labs in supporting the Alongside Network. A fee is also assessed when Participants redeem the AMKT. The redemption fee is 3.3 AMKT plus 0.20% of the redemption amount. AMKT is backed 1:1 by the AMKT Portfolio Assets, and the inflationary aspect of the creation / redemption fee does not alter this ratio.

9 Risk Factors

A purchase of AMKT is subject to a variety of risks, which could cause AMKT to lose value over short or long periods of time or be subject to operational disruptions. You should expect AMKT's price and total return to fluctuate within a wide range. AMKT is subject to the following risks, which could impact its price and performance.

a. Principal Strategy

The AMKT token uses an indexing approach that may be subject to errors in data, methodology and/or assumptions, which could negatively impact the value of AMKT.

The AMKT token is designed to track the top 25 digital assets by market cap and enable broad-based exposure to the entire digital asset category with a single ERC-20 token. A complete look at AMKT token asset exclusion and inclusion criteria can be found here. By purchasing AMKT, you receive exposure to the underlying 25 assets that are tracked by the Index. The Index token exclusion and inclusion criteria is based on various inputs which may include price data from various third-party exchanges and markets as well as supply data. These inputs may be subject to technological error, manipulative activity, or fraudulent reporting from their initial source. The Index is based on a flexible set of rules, and includes certain assumptions that may be flawed and/or may adversely impact the Index's ability to accurately establish or maintain an index of top digital assets. The failure of one or more of the assumptions built into the Index methodology could have an adverse effect on AMKT and its corresponding value. As a result, AMKT may underperform the Index to some degree over time. If AMKT is properly correlated to the Index, AMKT will perform poorly when the Index performs poorly.

b. Index Sampling Risk

The Index methodology, including the selection of the underlying digital assets and rebalancing / reconstituting the index portfolio, may negatively impact tracking efficiency, impacting the value of AMKT in comparison to other assets.

While the goal of AMKT is to track the broader performance of the digital asset category, limitations in asset selection, including the Index inclusion criteria described above, and Index rebalancing/reconstitution may result in lower tracking efficiency with the broader market. At any given time, the Index and the AMKT Portfolio Assets may under-represent digital assets that are increasing in value and/or overrepresent digital assets that are declining in value. Should this be the case, AMKT may underperform relative to other instruments that do invest in such digital assets and use a different methodology. Moreover, AMKT will only be rebalanced on a monthly basis, meaning that rebalancing that could achieve more favorable results for index token-holders may occur on a delayed basis. This could have an adverse effect on AMKT and on the value of an investment in AMKT. Unusual market conditions may cause a scheduled rebalance to be postponed, which could cause AMKT to vary from its normal or expected composition.

c. Market Price vs. Net Asset Value (NAV) Risk

The Net Asset Value of the AMKT Portfolio Assets may deviate from the price of the AMKT, and so there are times when AMKT may trade at a premium or a discount to the underlying assets.

Net Asset Value (NAV) is the market value of all the digital assets tracked by the Index and held by AMKT. Due to changes in the supply or demand for AMKT at any single point in time, the price of one AMKT may deviate from the NAV of the Index. Although it is expected that the market price of AMKT will approximate its NAV, there may be times when the market price and the NAV differ significantly on secondary markets. Thus, you may pay more or less than NAV when you buy AMKT on the secondary market, and you may receive more or less than NAV when you sell that AMKT. AMKT is fully redeemable by authorized Merchants for their underlying assets. This means a Merchant is able to redeem the underlying AMKT Portfolio Assets or their equivalent market value in the event the price of AMKT price deviates with a discount to NAV. This enables Merchants to arbitrage the price of AMKT back from its NAV deviation. However, the ability of the AMKT smart contract to promptly satisfy redemption requests, which facilitates the arbitrage mechanism, may be impeded by the ability of the custodian (Coinbase) and/or the service provider (Battery Labs) to promptly deliver the AMKT Portfolio Assets to the Merchant in the event of a disruption in the market for those assets.

d. Digital Asset Risk

Digital assets that will be held by AMKT are relatively new, and the medium-to-long term value of AMKT is subject to a number of factors relating to the capabilities and development of blockchain technologies and to the fundamental investment characteristics of digital assets.

Digital assets, including those that will be held by AMKT, were largely only introduced within the past decade, and the medium-to-long term value of AMKT is subject to a number of factors relating to the capabilities and development of blockchain technologies, such as the infancy of their development, their dependence on the internet and other technologies, their dependence on the role played by miners and developers and the potential for malicious activity. For example, miners, developers and/or users may switch to or adopt certain digital assets at the expense of their engagement with other digital asset networks, which may negatively impact those networks and the corresponding value of that network's digital asset.

AMKT reflects the market activity of the digital assets that it tracks, including price fluctuations and illiquidity.

The digital asset category is known for both price volatility and events of reduced liquidity. These market conditions may result from a variety of legitimate factors, including supply and demand, change in interest rates or currency exchange rates, governmental developments, and consumer preferences, or illegitimate factors such as manipulative activity. These factors may not impact all digital assets equally. The market tends to move in cycles, with prolonged periods of rising and falling prices. The goal of AMKT is to mirror the overall digital asset market, which means that the Net Asset Value of AMKT and its market price are subject to these same fluctuations in value.

e. Market Price vs. Net Asset Value (NAV) Risk

AMKT operates on the Ethereum blockchain, and the functionality and/or value of AMKT may be impacted by any changes or adverse events to the Ethereum blockchain.

There are inherent risks associated with cryptographic systems and blockchain-based networks in general and digital assets in particular, including the usage and intricacies of digital assets like Ether (ETH), smart contract-based tokens, such as those that follow the Ethereum Token Standard, and systems that interact with blockchain-based networks. None of the parties that have developed or administer the AMKT smart contract or the AMKT network own or control any of the underlying software through which blockchain networks are formed. In general, the software underlying blockchain networks, including the Ethereum blockchain, is open-source, such that anyone can use, copy, modify, and distribute it. The Ethereum network is subject to sudden changes in operating rules, such as those commonly referred to as "forks," which may materially affect the AMKT smart contract and, by extension, AMKT. Any downtime, network congestion, or exploit impacting the Ethereum blockchain could adversely impact the functioning of the AMKT network, such as the creation and redemption of AMKT, and the value of AMKT. The cost of transacting on the Ethereum blockchain is variable and may increase at any time, impacting any activities that are occurring on the Ethereum blockchain. This may result in price fluctuations or increased costs when creating, redeeming, or otherwise transacting in AMKT.

AMKT-holders are responsible for securely holding their assets.

Blockchain networks use public/private key cryptography to hold digital assets, including AMKT, in blockchain wallets. Blockchain-based transactions entered into are irreversible, final and there are no refunds. None of the parties that have developed or administer the AMKT smart contract or the AMKT network have access to, or are responsible for securing, the private key(s) of an AMKT-holder. Losing control of your private key(s) will permanently and irreversibly deny you access to AMKT and other digital assets in your wallet. If your private key(s) are lost, then you will not be able to transfer your AMKT to any other blockchain address or wallet or sell that AMKT. If this occurs, then you will not be able to realize any value or utility from the AMKT that you may hold in your Wallet.

The structure and function of AMKT is governed by a blockchain-based smart contract, which may be susceptible to exploitation or other adverse events.

AMKT utilizes a smart contract to govern its architecture and execution. While the AMKT smart contract was thoroughly audited by external security auditors including Sigma Prime and Oak Security, the AMKT smart contract could be exploited. If this were to occur, irregularities surrounding minting, redeeming, buying, and selling AMKT could occur. This could impact the ability of participants to create or redeem AMKT, which could impact the price at which AMKT trades on secondary markets.

f. Governance Risk

Aspects of AMKT are governed by a decentralized autonomous organization (DAO) and the governance stewards, which could determine to make changes to the composition or the infrastructure of AMKT that may materially change the operation or the value of AMKT.

AMKT is governed by the AMKT DAO, which is composed of AMKT holders and governance stewards. AMKT DAO participants may propose, and governance stewards may accept, a variety of changes to the composition of the AMKT and the operation of the AMKT network, including changes to the composition of the Index as applied by AMKT, the AMKT expense structure, and/or service providers to the AMKT network.   These changes may materially impact the composition of AMKT and/or its operation, which could impact its value.

g. Secondary Markets Risk

The value of AMKT is based on the value of the AMKT Portfolio Assets, and the value of those digital assets is typically established by cryptocurrency exchanges and other cryptocurrency trading venues. These platforms may be subject to operational disruptions or other events or negative behavior that disrupt or improperly influence the market for, and the pricing of, those digital assets.

Exchanges and other trading venues on which both AMKT and its underlying digital assets trade are relatively new and, in most cases, are less regulated than exchanges for securities, derivatives and other currencies. These platforms may be more exposed to adverse events and improper behavior including fraud, market manipulation, security breaches, and insolvency. Such events could have a significant impact on the pricing and liquidity of the AMKT Portfolio Assets, which could impact the corresponding value of AMKT, or AMKT itself. Exchanges or other platforms may also not maintain a continuous market for certain digital assets, including AMKT. This could impact the liquidity and the corresponding price of those digital assets and/or AMKT and the operations of AMKT, such as the AMKT creation and redemption process. This, in turn, could impact the arbitrage mechanism for AMKT, which helps correct the deviation between the NAV and the market price of AMKT.

h. Vendor Risk

Custodian Risk. The AMKT Portfolio Assets are held in the Custodial Account with Coinbase. The custodian could be the subject of an adverse event, such as a cyberattack, security breach, or operational failure, which could impact the custody of those digital assets, and/or the ability to deposit or withdraw those digital assets in order to create or redeem AMKT. This could impact both the value and the liquidity of AMKT.

The Service Provider could decide to replace Coinbase as the custodian of the AMKT Portfolio Assets. Transferring maintenance responsibilities of the Custodial Account to another party will likely be complex and could subject the AMKT Portfolio Assets to the risk of loss during the transfer, which could have a negative impact on the performance of AMKT or result in loss of the AMKT Portfolio Assets. Additionally, the Service Provider may not be able to find a party willing to serve as the custodian under the same terms as the current custodian agreement.

Although the transfers of AMKT Portfolio Assets will regularly be made to or from the custodial account, it is possible that, through computer or human error, or through theft or criminal action, the AMKT Portfolio Assets could be transferred from the Custodial Account in incorrect amounts or to unauthorized third parties, or to uncontrolled accounts. To the extent that the Custodian, the Service Provider and/or the AMKT smart contract is unable to reverse the transaction or cannot identify the third party which has received AMKT or the AMKT Portfolio Assets through error or theft, those digital assets cannot be recovered. To the extent that there is no redress for such error or theft, such loss could adversely affect the value of AMKT.

Service Provider Risk. The AMKT DAO has engaged Battery Labs to provide certain operational support to AMKT and the AMKT network. This service provider could be the subject of an adverse event, such as a cyberattack, security breach or operational failure, which could impact the ability to deposit or withdraw AMKT Portfolio Assets, and the ability to create or redeem AMKT. This could impact both the value and liquidity of AMKT. The AMKT DAO could also decide to replace Battery Labs as the service provider. Transferring the responsibilities of the Service Provider, including the Service Provider as the holder of the Custodial Account, to another party will likely be complex and could subject the AMKT Portfolio Assets to the risk of loss during the transfer, which could have a negative impact on the performance of AMKT or result in loss of the AMKT Portfolio Assets. Additionally, the AMKT DAO may not be able to find a party willing to serve as the service provider under the same terms as currently.

i. Regulatory Risk

Digital assets currently face an uncertain regulatory landscape in the United States and many foreign jurisdictions. As digital assets have grown in popularity and market size, various countries and jurisdictions have begun to develop regulations governing the digital asset industry. The demand for digital assets may be reduced if there are future laws, regulatory actions or policies that limit the ability to buy, sell or redeem digital assets or utilize them for payments. Furthermore, regulatory actions may limit the ability of end-users to convert digital assets into fiat currency (e.g., U.S. dollars) or use digital assets to pay for goods and services. This could reduce demand for digital assets and, in turn, cause a decline in the prices of the AMKT Portfolio Digital Assets, and a corresponding decline in the value of AMKT.

In addition, current and future legislation and regulatory developments, both in the United States and internationally, may impact the manner in which digital assets are treated for classification and clearing purposes. In particular, a digital asset in the United States may be classified by the Commodity Futures Trading Commission as a "commodity interest" under the Commodity Exchange Act or may be classified by the U.S. Securities and Exchange Commission as a "security" under U.S. federal securities laws. The U.S. Securities and Exchange Commission has cautioned that many digital assets are likely to fall within the definition of a security, and would therefore be subject to U.S. securities laws. In addition, digital asset activities may be subject to regulation at the state level in the United States. To the extent that a participant in the AMKT Network, such as the service provider or a Merchant, is found to have operated without appropriate state or federal licenses, it may be subject to investigation, administrative or court proceedings, and civil or criminal monetary fines and penalties, all of which may decrease the liquidity of, and have a material adverse effect on the price of, AMKT. Future regulatory developments may impact the market and price of digital assets in general and AMKT in particular, including the availability and price of AMKT and/or the AMKT Portfolio Assets.

j. No FDIC or SIPC Protection

Neither AMKT nor the AMKT Portfolio Assets are subject to the protections of the Federal Deposit Insurance Corporation ("FDIC") or the Securities Investor Protection Corporation ("SIPC"). 11. Tax Risk

i. Tax Risk

Due to the new and evolving nature of digital currencies and the absence of comprehensive guidance with respect to digital currencies, many significant aspects of the U.S. federal income tax treatment of digital currency are uncertain. Any alteration of the current Internal Revenue Service positions or additional guidance could result in adverse tax consequences for AMKT-holders and could have an adverse effect on the value of AMKT and/or the AMKT Portfolio Digital Assets. Future developments that may arise with respect to digital assets may increase the uncertainty with respect to the treatment of digital assets for U.S. federal income tax purposes. Additionally, the treatment of digital currencies for tax purposes by non-U.S. jurisdictions may differ from the treatment of digital currencies for United States federal, state or local tax purposes.

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9 Performance Information

Information on the performance of AMKT, including its current and historical Net Asset Value ("NAV"), the amount of AMKT Portfolio Assets currently under custody, and current and historical market price are displayed and regularly updated on the Battery Labs website, www.batterylabs.io.